



July 7, 2009

Dear Glenmore Residents and Club Members,

Due to the current events, Glenmore Associates has appointed the following leadership team to take over club and property management: Jeff Gaffney representing Glenmore Associates and the Kessler Family, Steve Runkle of KG Associates and the club's Executive Director, Glenn Crossman. Glenn will manage the day to day operations of the club. Jeff and Steve will oversee all aspects of development and overall operations.

Due to the change in administration, our executive management team will immediately begin reviewing all Glenmore's accounts in order to better assess the financial overview of the club and property management moving forward. We will keep you informed.

The Kessler Family is extremely saddened by the recent situation and wishes to thank the community for their thoughts and prayers, especially for Kandi, Meghan and Michael. We appreciate your cooperation and understanding during this very difficult time.

Our staff is fully committed to continuing to provide you with the excellent service you've come to expect. Please trust that we will ensure that our club exists to serve and meet your needs. Thank you for your support.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Gaffney", is written over a faint, larger version of the same signature.

Jeff Gaffney